about the deficit of coal because of short-loading of coal Wagons by Coal India for Gujarat and whether the Government would compensate the State of Gujarat for this.

SHRI KALP NATH RAI: Madam, in the matter of coal supply, the "Cash-and-Carry" principle is applicable. When any State gives the money to Coal India, it is supplied... (*Interruptions*)...

SHRI VITHALBHAI M. PATEL: What about the quality of coal? ... (*Interruptions*)...

SHRI KALP NATH RAI: I am telling you.... (*Interruptions*).

श्री गोपाल सिंह जो सोलंकी : गुजरात में जो डैफिसिट... **(व्यवधान)**

THE DEPUTY CHAIRMAN: Question Hour is over. Papers to be laid on the Table.

WRITTEN ANSWERS TO QUESTIONS

Impact of new Gold import scheme on country economy

*485. SHRI SOM PAL:
DR. NAUNIHAL SINGH:

Will the Minister FINANCE be pleased to refer to the answer to Unstarred Question No. 563 given in the Rajya Sabha on 14th July, 1992 and state:

(a) whether the impact of the liberalised gold import scheme on our economy has been studied;

(b) if so, what are the details thereof;

(c) whether it is a fact that smugglers have started misusing the liberalised provisions; and

(d) if so, what is being done to check the same?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) While no detailed study has been made, all indications are that the scheme is working well. The gold brought in under the scheme has been rising as the figures below show.

1992	Quantity of gold imported (tonne)	Duty collected in convertible foreign exchange (Rs. crores)
1 March—	12·02	34·12
31 May		
June	8·93	19·63
July	9·23	20·30
1st—7th Aug.	1·95	4·37
1 Mar.—7 Aug.	32·12	78·42

The premium in unofficial foreign exchange transactions has narrowed considerably indicating a fall in the profitability of hawala transactions.

(c) and (d) While some stray instances of possible use of couriers for legal import of gold has been noticed, the magnitude is not significant enough to warrant concern.